

news release

June 23, 2017

Grant of Stock Options

VANCOUVER, British Columbia, June 23, 2017 (GLOBE NEWSWIRE) -- Gray Rock Resources Ltd. (TSX.V:GRK) ("**Gray Rock**" or the "**Company**") wishes to announce that it has granted incentive stock options for the purchase of 400,000 common shares at a price of \$0.44 per share exercisable on or before June 23, 2022 to the directors of the Company. The options are subject to the Company's stock option plan. For further information please contact Gray Rock Resources Ltd. at ph. (604) 682-3701, or log onto our website at www.grayrockresources.com

ON BEHALF OF THE BOARD

"*David Wolfin*"

David Wolfin
President & CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This release contains statements that are forward-looking statements and are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the Company's periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statement.